

**GURU GOBIND SINGH COLLEGE FOR WOMEN
SECTOR – 26, CHANDIGARH**

VALUE ADDED COURSE ON GST

OVERVIEW OF THE COURSE:

Goods & Services Tax (GST) is an indirect tax which has replaced many indirect taxes in India such as the excise duty, VAT, services tax, etc. and came into effect on 1st July 2017. Goods and Service Tax (GST) is levied on the supply of goods and services. Goods and Services Tax Law in India is a comprehensive, multi-stage, destination-based tax that is levied on every value addition. GST is a single domestic indirect tax law for the entire country.

The GST Certification course is an income generating course for everyone who wishes to learn and study GST and become an expert in GST.

OBJECTIVES OF THE COURSE:

- To make the students GST ready for the future.
- To enable the students understand various new compliance requirements under new GST regime.
- To impart in-depth understanding of GST provisions.
- To learn more about Impact of GST on various sectors and their business models
- To impart practical training exposure for GST registration, certificate and similar issues.

ELIGIBILITY:

- The course is compulsory for the students of B.Com 3rd semester.
- Students of B.Com 5th semester, M.Com 1st and M.Com 3rd semester are also eligible to opt for the course.

SEMESTER:

- Odd Semester

COURSE CURRICULUM:

	Course Content	Hours
Module 1	<ul style="list-style-type: none">• Overview of Present Indirect Taxation in India, Need & Benefits of GST, 101 Constitutional Amendment Act, 2016• Levy and collection of GST - Intra-State and Inter-State	4 Hours
Module 2	<ul style="list-style-type: none">• Taxable person, Threshold limits for GST registration and payment, Mandatory registration, Distinct persons, Composition levy, RCM under GST, provisions of Registration, How to apply GST Certificate Online etc.	4 Hours
Module 3	<ul style="list-style-type: none">• Taxable event in GST - Meaning and scope of supply and Meaning, the scope of Goods and Services.• GST Invoice, Debit and Credit Note and other mandatory documents.	3 Hours
Module 4	<ul style="list-style-type: none">• Input Tax credit in GST - Availment and Utilization of Input Tax Credit under GST• Valuation of Goods and Services.	3 Hours
Module 5	<ul style="list-style-type: none">• Various Returns under GST, TDS, and TCS - E-Commerce Transactions and Various Refunds under GST. GST Business Processes - Payment, Various Returns - GSTR 3B, GSTR 1, GSTR 2A, GSTR 2, and GSTR 3.	6 Hours
Module 6	<ul style="list-style-type: none">• Job Work transactions under GST.• Assessments & Audits under GST.• Inspection, Search, Seizure, and Arrest under GST.• Demands & Recovery, Offences, and Penalties under GST.• Prosecution and Compounding of offenses and Appeals under GST.	6 Hours
Module 7	<ul style="list-style-type: none">• Various Aspects of e-way Bill: Inter-State / Intra -State Movement of Goods with Live demo how to generate e-way bill under GST.	4 Hours
	Total Contact Hours	30 Hours

MODE OF ASSESSMENT:

Attendance	:	10
Assignments	:	20
Assessment Test	:	20
Practical Knowledge	:	50
Total	:	100

COURSE CO-ORDINATOR:

DR. SAVNEET KAUR
PG DEPARTMENT OF COMMERCE